

CIRCULAR

The Philippine Stock Exchange, Inc.

Company: I-Remit, Inc.

Report Date: October 03, 2012

I-Remit, Inc. ("I" or the "Company") furnished the Exchange a copy of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Mr. Bansan C. Choa, Chairman of the Board and Chief Executive Officer of the Company, in connection with Section 13.1 of the Revised Disclosure Rules on Disclosure on Transactions of Directors and Principal Officers in the Issuer's Securities.

Attached is a copy of the SEC Form 23-B for your reference.

For your information.