

COVER SHEET

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SEC Registration Number

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| I | - | R | E | M | I | T | , | I | N | C | . | A | N | D | S | U | B | S | I | D | I | A | R | I | E | S | | |
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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

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|-------------------------------|
| Mr. Fitzgerald S. Duba |
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(Contact Person)

| |
|---------------------------------|
| (632) 706-9999 local 109 |
|---------------------------------|

(Company Telephone Number)

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| 1 | 2 | | 3 | 1 |
| <i>Month</i> | <i>Day</i> | | <i>Month</i> | <i>Day</i> |
| <i>(Fiscal Year)</i> | | | | |

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| <i>(Annual Meeting)</i> | | | | |

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| <i>(Secondary License Type, If Applicable)</i> |

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| <i>Dept. Requiring this Doc.</i> |

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| <i>Amended Articles Number/Section</i> |

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| |
| <i>Total No. of Stockholders</i> |

| | |
|-----------------------------------|----------------|
| <i>Total Amount of Borrowings</i> | |
| | |
| <i>Domestic</i> | <i>Foreign</i> |

To be accomplished by SEC Personnel concerned

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| |
| <i>File Number</i> |

LCU

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| <i>Document ID</i> |

Cashier

STAMPS

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I-REMIT, INC.

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER**

1. June 29, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number A200101631 3. BIR Tax Identification No. 210-407-466-000
4. I-REMIT, INC.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. 26/F Discovery Centre, 25 ADB Avenue, Ortigas Center, Pasig City 1605
Address of issuer's principal office Postal Code
8. (632) 706-9999 local 100 / 105 / 109
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock
outstanding and amount of debt outstanding |
|---------------------|--|
| Common Stock | 612,251,122 |
11. Indicate the item numbers reported herein: Item 9. Other Events

Item 9. Other Events.

Please see attached copy of the disclosure submitted to The Philippine Stock Exchange, Inc. dated June 29, 2016 regarding our press release on "Sterling Bank of Asia and I-Remit, Inc. partnership agreement signing for the acceptance and fulfillment of remittance transactions of OFWs in the Kingdom of Saudi Arabia".

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer: **I-REMIT, INC.**

By:


HARRIS D. JACILDO
President & Chief Operating Officer
June 29, 2016



29 June 2016

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **MR. JOSE VALERIANO B. ZUÑO III**
OIC - Head, Disclosure Department

Gentlemen:

We enclose a copy of our press release regarding **“Sterling Bank of Asia and I-Remit, Inc. partnership agreement signing for the acceptance and fulfillment of remittance transactions of OFWs in the Kingdom of Saudi Arabia”**.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Harris D. Jacildo", is written over the printed name and title.

HARRIS D. JACILDO
President & Chief Operating Officer

Enclosure: a/s

I-Remit, Inc.

26/F Discovery Centre 25 ADB Avenue Ortigas Center, Pasig City 1605 Philippines
Telephone: (632) 706-9999 and (632) 706-2737
Facsimile: (632) 706-2767
Website: www.myiremit.com
Facebook: www.facebook.com/iremitinc
Twitter: www.twitter.com/iremitinc

PRESS RELEASE June 29, 2016
Media Contact: Maria Cristina Castillejo
Office: +63.2 706.9999 local 114
Mobile: +639175130829
Email: mccastillejo@iremit-inc.com



(In photo from L-R) Witnessing the MOA signing for I-Remit is its Director, Gilbert C. Gaw, Signing for I-Remit is its President & COO, Harris D. Jacildo and Chairman & CEO, Bansan C. Choa. Signing for Sterling Bank of Asia is its President, Cecilio Paul D. San Pedro and EVP and Head for Retail Banking, Ralph B. Cadiz witnessed by Head for Retail Banking Channels, Jerry M. Uycoco. (Inset from L-R) Ahmed Wajid Khaja (Manager, Products and Partners – Bank AlJazira), Ralph Cadiz (Executive Vice President – Sterling Bank of Asia), Harris Jacildo (President and COO – I-Remit), Marie Joanne (Marketing Manager- Philippines), Bansan Choa (Chairman and CEO – I-Remit), Sami Hamad AlRajhi (SVP, Head of Global Banking Service Group – Bank AlJazira) and Gilbert Gaw (Director-I-Remit)

Sterling Bank of Asia (A Savings Bank) and I-Remit, Inc. signed a partnership agreement for the acceptance and fulfillment of remittance transactions of overseas Filipino workers (OFWs) in the Kingdom of Saudi Arabia. Earlier, Sterling Bank signed a memorandum of agreement with FAWRI Money Transfer Services, the retail money transfer arm of Bank AlJazira for a remittance tie-up in the Kingdom of Saudi Arabia.

Saudi Arabia hosts the most number of OFWs estimated at 1.2 million.

Bank AlJazira is one of the largest banks in Saudi Arabia that provides banking services and solutions in compliance with Islamic Sharia. It provides a wide range of products and services including personal, commercial, corporate, investment and private banking. As of December 31, 2015, it has SAR 63.3 Billion in total assets and operates a network of 76 branches in the kingdom.

In 2015, Bank AlJazira's Fawri Money Transfer Services won the Best in Remittance-Middle East award from Islamic Business and Finance Awards 2015. The prize was awarded by CPI Financial Group global affairs for exceptional performance and growth of the international Islamic business and finance community during its 10th anniversary. FAWRI has 31 remittance centers in Saudi Arabia.

Sterling Bank is recognized as one of the biggest and fastest growing thrift banks in the country with total assets of PHP30.9B and operates a network of forty two (42) branches. It has been awarded for three straight years with the Outstanding PhilPaSS Servicing Customer ePayments for Thrift Bank Category by the Bangko Sentral ng Pilipinas (BSP). It started its banking operations in March 2007. From the outset, the bank positioned itself as a retail and small and medium enterprise (SME) - oriented bank that is geared up to address the business and financial needs of the middle market, with areas of expertise in middle market credit, transaction processing, information access and funds management.

I-Remit, Inc. is the largest Filipino-owned and publicly listed non-bank remittance service provider. It operates in 26 countries around the world through its wholly-owned subsidiaries, associates, affiliates, tie-ups and agents consisting of more than 1,400 remittance centers and outlets worldwide. It is an affiliate of Sterling Bank and is also registered with and supervised by the Bangko Sentral ng Pilipinas (BSP).

Under this arrangement I-Remit, Inc. will be the fulfillment partner of Sterling Bank in the Philippines for the crediting of bank accounts, cash pick-up from its more than 17,000 integrated pay-out centers, cash delivery (door-to-door). OFWs in Saudi Arabia will also be able to remit their contributions or payments to government agencies like the SSS, Pag-IBIG, and PhilHealth.