11/25/2014 Press Release

C06189-2014

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Nov 25, 2014

2. SEC Identification Number

A200101631

3. BIR Tax Identification No.

210-407-466-000

4. Exact name of issuer as specified in its charter

I-REMIT, INC.

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

26/F Discovery Centre, 25 ADB Avenue, Ortigas Center, Pasig City Postal Code 1605

8. Issuer's telephone number, including area code

(632) 706-9999 local 100 / 105 / 109

9. Former name or former address, if changed since last report

Not applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common Stock	612,836,122	

11. Indicate the item numbers reported herein

Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all

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corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



I-Remit, Inc.

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject	t of the	Discl	osure
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Press Release: I-Remit, Inc. and Novelis Solutions, Inc. MOA (Memorandum of Agreement) Signing

Background/Description of the Disclosure

Please see the attached announcement.

Other Relevant Information

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Filed on behalf by:

Name	Harris Jacildo
Designation	President and Chief Operating Officer



25 November 2014

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City, Metro Manila

Attention: MS. JANET A. ENCARNACION

Head, Disclosure Department

Gentlemen:

We enclose a copy of our press release entitled "I-Remit, Inc. and Novelis Solutions, Inc. MOA (Memorandum of Agreement) Signing".

Thank you.

Very truly yours,

HARRIS D. JACILDO

President & Chief Operating Officer

Enclosure: a/s

Facsimile: (632) 706-2767

PRESS RELEASE November 25, 2014

Media Contact:

Maria Cristina S. Castillejo Office: +63.2 706.9999 local 114 Mobile: +639175130829 mccastillejo@iremit-inc.com

I-Remit, Inc. and Novelis Solutions, Inc. MOA (Memorandum of Agreement) Signing

I-Remit, the largest Filipino-owned non-bank remittance service provider, and Novelis Solutions, Inc. recently signed a partnership agreement to provide a payment collection facility for OFWs abroad who will purchase MEDPadala Electronic Gift Checks ("EGCs") for the medical allowance of their families in the Philippines. OFW beneficiaries may use the MEDPadala EGCs to purchase medicines at any of Generika Drugstore's more than 500 branches nationwide.

Novelis Solutions, Inc. is a corporation that has been duly authorized by Erikagen, Inc., the owner of the MEDPadala trademark and the owner/operator of Generika Drugstore, to market, manage and appoint the necessary third-party sales agents to sell MEDPadala, Generika Drugstore's Electronic Gift Check, inside or outside the Philippines.

Generika Drugstore was established in September 2003 to address the need for quality and affordable medicines, and promote the use of generic drugs in the context of high prices of medicines in the country. It emphasizes quality generic medicines to overcome the prevailing perception of many Filipinos that generic medicines are substandard. It also offers select branded medicines, medical supplies, galenicals and consumer goods.

From its humble beginnings in May 2004, when its first outlet was opened in Montillano, Muntinlupa, Generika Drugstore is now the third biggest chain of drugstores (in terms of number of stores) in the Philippines and continues to strengthen its presence by putting up more branches, not only in key cities and municipalities, but also in small towns and Barangays. Generika Drugstore envisions that franchising will be its main engine of growth in the years ahead as it strives to achieve its vision, and serve more communities throughout the country. Likewise, the rapid expansion of Generika Drugstore shall pave the way for quality and affordable generic medicines made accessible to everyone.



From Left to Right: Harris Jacildo (President and COO – I-Remit), Bansan Choa (Chairman and CEO – I-Remit), Teodoro Ferrer (Treasurer – Novelis Solutions/President – Generika Drugstore), Julien Bello (Vice President – Novelis Solutions) and Jay Ferrer (Vice President – Actimed Distribution)