

22 June 2012

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please be advised that, in its regular meeting today, the Board of Directors of I-Remit, Inc. (the "Corporation") approved the following matters:

1. Annual Stockholders' Meeting

The annual stockholders' meeting of the Corporation for this year has been set for 31 July 2012 at eight o'clock in the morning at the 42nd Floor, Discovery Suites, 25 ADB Avenue, Ortigas Center, Pasig City.

For purposes of this meeting, the record date for determining the stockholders of record entitled to notice of such meeting and to vote thereat has been set for 06 July 2012.

2. Cash Dividend Declaration

The Board of Directors authorized the declaration of cash dividend in the total amount of One Hundred Twenty Million Pesos (PhP120,000,000.00) or approximately PhP 0.1993 per share based on the Corporation's Six Hundred Two Million Seventy-One Thousand Eight Hundred (602,071,800) issued and outstanding common shares as of the end of trading today, payable to all of its shareholders of record as of 12 July 2012. Payment date will be on or before 07 August 2012.

Thank you for your kind attention.

Very truly yours,


MARIA CECILIA V. SORIA
Corporate Secretary

CASH DIVIDEND:

CASH	-	PhP 0.1993 per share
EX-DATE	-	July 9, 2012
RECORD DATE	-	July 12, 2012
PAYMENT DATE	-	On or before August 7, 2012